GOVERNMENT OF INDIA
SHIPPING
LOK SABHA

UNSTARRED QUESTION NO:2721
ANSWERED ON:09.08.2001
REPAYMENT OF LOAN
PRABHUNATH SINGH

Will the Minister of SHIPPING be pleased to state:

(a) whether some of the port trusts defaulted in the repayment of soft loans to World Bank/Government of India during 1997-98;

(b) if so, the details thereof and the reasons for not making payment;

(c) the action taken against the officials responsible therefor; and

(d) the steps the Government propose to take to ensure that such instances do not recur?

Answer

MINISTER OF STATE IN THE MINISTRY OF SHIPPING (SHRI HUKUMDEO NARAYAN YADAV)

(a) Yes, Sir.

(b), (c) & (d) The following Port Trusts have defaulted in repayment of loan as on 31-3-1998:-

Sl.No.	Name of the Ports	(Rupees in thousands)
1.	Paradip Port Trust	105,38,82
2.	Cochin Port Trust	78,88,29
3.	Visakhapatnam Port Trust	44,89,62

Paradip Port Trust showed its inability in making payment due to losses. Proposals of Cochin Port Trust and Visakhapatnam Port Trust to write off the defaults is under consideration in the Ministry.